

American Society of Animal Science (ASAS) Foundation
Gift Acceptance Policy Statement

The American Society of Animal Science (ASAS), a nonprofit organization under the laws of the State of Illinois, encourages the solicitation and acceptance of gifts to support its mission and programs. The ASAS Foundation, as the philanthropic arm of ASAS, manages fundraising activities and donor stewardship on behalf of the Society. All fiduciary, legal, and governance responsibilities rest with the ASAS Board of Directors.

This policy provides guidelines for the acceptance of gifts to ensure they benefit ASAS, protect donor interests, and comply with applicable laws.

Gift Acceptance Principles

ASAS may accept gifts only when the following principles are met:

- Organizational Benefit - The gift must advance ASAS’s mission and provide clear value.
- Compliance - The gift must not obligate ASAS to violate laws, regulations, or its governing documents.
- Reputation - The gift must not expose ASAS to adverse publicity, discrimination, or reputational risk.

Donor Guidance

- ASAS does not provide legal, accounting, or tax advice. Donors are encouraged to consult independent advisors to ensure their gifts align with their personal, financial, and estate planning goals.
- Donors may request anonymity, which will be honored in accordance with the Donor Privacy & Recognition Policy.

Types of Acceptable Gifts

Gift Type	Conditions of Acceptance
Cash/Checks/Credit Cards/Money Orders	Accepted without restriction; recorded to donor’s designated fund; receipts issued within two weeks.
Securities – Publicly Traded	Accepted and generally liquidated upon receipt.
Vehicles	Accepted only through approved third-party services (e.g., CARS).
Planned Gifts (Bequests, Retirement Accounts, Life Insurance, Charitable Trusts, Annuities)	Accepted in accordance with IRS regulations. Irrevocable gifts recorded at fair market value; revocable gifts recorded only for planning/recognition.
Pledges	Must be documented in writing, generally payable within five years; anticipated matching gifts not included in pledge amounts.

Declining Gifts

ASAS may decline gifts that:

- Are inconsistent with its mission or priorities.
- Create significant financial, legal, or administrative burdens.
- Present undue reputational risk or controversy.
- Impose restrictions that are not feasible to honor.

Oversight

The ASAS Foundation administers this policy and manages fundraising activities on behalf of ASAS. Oversight and accountability rest with the ASAS Board of Directors.

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