



ASAS Foundation Appreciation Club Governance Dr. Barb Glenn Appreciation Club

Version 3 Approved January 2018

Club name for publication: Barb Glenn Appreciation Club

Club fundraising committee: Debora Hamernik
Margaret Benson
Meghan Wulster-Radcliffe

The committee was formed and approved by the American Society of Animal Science Foundation and Dr. Barb Glenn in March of 2013. The committee was charged to remain active until the club reached \$25,000 in pledges and or throughout the lifetime of active fundraising for the club. The committee in conjunction with Dr. Barb Glenn determined the original use of the funds. Committee activity concluded in July 2013. Change in use of the funds if ever appropriate is at the discretion of the ASAS Foundation Board of Directors.

Date club received full Appreciation Club Status: July 2013

Fund Purpose: This fund was formed to recognize the contributions of Dr. Barb Glenn to agricultural science policy and the ASAS. This fund will be used in combination with the Zimbelman, Hafs, Britt, and Boyd (added in 2014) clubs to support multiple undergraduate or graduate student interns in animal agriculture policy in Washington, DC.

Rules associated with use of funds:

1. Funds should not be used until actual corpus (versus pledged amount) = \$25,000.
2. The ASAS board agreed to supplement dollars to have the Glenn name added to the group of interns immediately upon pledged value of the club equaling \$25,000. This supplement will continue until the corpus = \$25,000. This supplement insures interns without depletion of corpus before the corpus = \$25,000.
3. Immediately upon value equaling \$25,000 the club is guaranteed a 4% rate of return yearly for three years and then guaranteed actual rate of return.
4. After corpus reaches pledged value of \$25,000 is reached, the club will distribute the guaranteed 4% as a stipend for a DC intern(s). Funds may be combined with dollars from the following clubs: Zimbelman, Hafs, Britt, and Boyd along with dollars from ASAS National to insure a minimum of 4 interns across all clubs, at a reasonable stipend per year.
5. Funds should be sent to interns at the beginning of the internship.
6. The ASAS Public Policy Committee will select interns.
7. Interns should be selected in the fall with internships occurring in summer or following fall of the following year.
8. Preference will be given to interns desiring a Capitol Hill position.

Type of Club: Endowed. The amount dispersed from the club should not exceed the interest accrued in the previous year and the fund should not be allowed to drop below a \$25,000 corpus once achieved. Changes to this policy must be approved by the ASAS Foundation Board or the ASAS Board of Directors.

